



Greater Cleveland  
Regional Transit Authority

1240 West 6th Street  
Cleveland, Ohio 44113-1302  
Phone: 216-566-5100  
riderta.com

## MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, April 18, 2023** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page [www.RideRTA.com/board](http://www.RideRTA.com/board) via the meeting date for staff and members of the public. Members of the public may attend in person.

Based on Centers for Disease Control ("CDC") guidance to avoid crowded places where you cannot stay six feet away from others and Ohio Department of Public Health advice regarding congregating and social distancing, as well as RTA's interest in protecting community and employee health and safety, RTA Board Room and Meeting Room 1 capacity is limited to thirty-six (36) people to allow for social distancing. To accommodate members of the public, RTA will limit the number of staff permitted in the Board Room. All persons entering RTA's Main Office Building ("MOB") at 1240 West 6<sup>th</sup> Street are required to maintain a distance of six feet or more from other individuals who are not members of their family or household.

As a result of a federal court order on April 18, 2022, the CDC's January 29, 2021 order requiring masks on public transportation conveyances and at transportation hubs is no longer in effect. The CDC continues to recommend that people wear masks in indoor public transportation settings at this time. As a result, GCRTA recommends, but will not require, that members of the public wear a mask/face covering.

The meeting package will be posted on RTA's website at ([www.riderta.com/board](http://www.riderta.com/board)), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M. Board of Trustees Meeting – agenda attached

A handwritten signature in black ink, appearing to read 'India L. Birdsong Terry'.

India L. Birdsong Terry  
General Manager, Chief Executive Officer

IBT:tab  
Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.





## AGENDA

RTA Board of Trustees Meeting

Tuesday, April 18, 2023

9:00 a.m.

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of meeting minutes:
  - a. March 21, 2023 Board Meeting minutes
  - b. March 21, 2023 Annual Meeting minutes
5. Public comments (**2 minutes**) on agenda items:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
  - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
  - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
  - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
  - Chair: Mr. Terence P. Joyce
11. Community Advisory Committee (CAC)
  - Board Liaison: Ms. Valarie J. McCall
12. Ad Hoc Committee reports:
  - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
  - Ad Hoc Technology Committee – Ms. Luz Pellot, Chair
13. Introduction of new employees and announcement of promotions
14. Introduction of resolutions:

- A. 2023-25 – Expressing congratulations to the employees of the Greater Cleveland Regional Transit Authority who retired during the first quarter of 2023
- B. 2023-26 – Authorizing Contract No. 2021-125 with Siemens Mobility, Inc. for the design, manufacture and delivery of up to twenty-four (24) high floor light rail vehicles, spare parts, tooling and training in an amount not to exceed \$163,920,115.00 with options to procure up to thirty-six (36) additional high floor light rail vehicles, spare parts, tooling, and training, to be exercised over the seven (7) year term of the contract (RTA Development Fund, Fleet Management Department budget)
- C. 2023-27 – Authorizing Contract No. 2022-128 with Loram Maintenance of Way, Inc. to provide rail grinding services for a total contract amount not to exceed \$1,160,500.00 (RTA Development Fund, Engineering & Project Development Department budget)
- D. 2023-28 – Authorizing Contract No. 2022-142 with USI Insurance Services LLC to provide casualty insurance broker services for a period of three years in an amount not to exceed \$300,000.00, with two, one-year options in an amount not to exceed \$100,000.00 for each option year, for a total contract amount not to exceed \$500,000.00 (Insurance Fund, Risk Management Department budget)
- E. 2023-29 – Authorizing Contract No. 2023-9 with Cook Paving & Construction Co., Inc. for Project 19.45 – Central Rail Maintenance Facility Rail Shop Pit Drains in an amount not to exceed \$475,900.00 (RTA Development Fund, Engineering & Project Development Department budget)
- F. 2023-30 – Authorizing Contract No. 2023-11 with White Associates, Inc. for the furnishing of remanufactured air dryers, as specified and as required, for a period of one year in an amount not to exceed \$175,500.00 (General Fund, Fleet Management Department budget)
- G. 2023-31 – Authorizing Contract No. 2023-019 with Railworks Track Services LLC for Project 19.68 – Waterfront Line Platform and Track Repairs, as specified, in an amount not to exceed \$1,047,832.00 (RTA Development Fund, Engineering & Project Development Department budget)
- H. 2023-32 – Authorizing Contract No. 2023-056 with Trapeze Software Group, Inc. DBA Vontas to provide TransitMaster Software Cloud Hosting Services, including implementation, for a period of three years in an amount not to exceed \$760,101.00 (General Fund, Information Technology Department budget)

15. Secretary-Treasurer's Report:
  - a. General Fund Revenue – status as of March 31, 2023 versus 2022 actuals
  - b. General Fund Revenue – status as of March 31, 2023 versus the 2023 budget
  - c. Sales & Use Tax Receipts Report budgeted during 2023, actual receipts through April 2023
  - d. Inventory of Treasury Investments as of March 31, 2023
  - e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of March 31, 2023
  - f. Summary of Investment Performance, Year to Date through March 31, 2023
  - g. Report on Investment Earnings (cash basis) as of March, 2023
  - h. Composition of Investment Portfolio as of March 31, 2023
  - i. Banking and Financial Relationships as of March 31, 2023
16. General Manager's Report
17. President's Report
18. Old Business
19. New Business
20. Public comments (2 minutes) on **public transit related items**:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
21. **Executive Session Requested**
  - To enable the Board to conference with GCRTA attorneys for information-gathering, fact-finding, and to receive legal advice.
22. The next regular Board meeting is scheduled for **Tuesday, May 16, 2023** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by clicking the meeting date. The public is welcome to attend in person.
23. Adjournment

Minutes

RTA Annual Meeting

9:06 a.m., March 21, 2023

**Board Members:** Lucas (Chair), Moss (Vice Chair), Biasiotta, McCall, Pellet, Weiss, Welch

**Not present:** Joyce, Koomar

**Staff:** Birdsong Terry, Burney, Caver, Coffey, Dangelo, Ferraro, Fields, Fleig, Freilich, Garofoli, Gautam, Jones, Kirkland, Miller, Mothes, Schipper, Talley, Walker-Minor

**Public:** Gibbons, Loh, Martin, Morris, Cobhens

The meeting was called to order at 9:06 a.m. There were seven (7) board members present.

The Secretary advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

Ms. Welch, Chair of the Nominating Committee conducted the election. The Nominating Committee received one letter of interest from Rev. Charles P. Lucas for the Office of President and one letter of interest from Ms. Karen Gabriel Moss for the Office of Vice President. Ms. Welch asked if there were any additional nominations. There were none.

Nominations and election for the Office of President

Ms. Welch asked for a motion and second to approve Rev. Lucas as President. It was moved by Ms. McCall, seconded by Ms. Pellet and approved by unanimous vote. Rev. Lucas thanked the Board for placing him in the position. He mentioned some of the projects under his leadership like the Transit Ambassadors, Code Book Updates and no layoffs. He thanked the staff for their help. This will be his last year as President which is line with the changes made to the Bylaws.

Nominations and election for the Office of Vice President

Ms. Welch asked for a motion and second to approve Ms. Moss as Vice President. It was moved by Ms. Pellet, seconded by Mayor Biasiotta and approved by unanimous vote. Ms. Moss thanked the Nominating Committee, Board members and staff.

This meeting adjourned at 9:14 a.m.

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

## Minutes

### RTA Board of Trustees Meeting

9:14 a.m. March 21, 2023

**Board Members:** Lucas (Chair), Moss (Vice Chair), Biasiotta, McCall, Pellet, Weiss, Welch

**Not present:** Joyce, Koomar

**Staff:** Birdsong Terry, Burney, Caver, Coffey, Dangelo, Ferraro, Fields, Fleig, Freilich, Garofoli, Gautam, Jones, Kirkland, Miller, Mothes, Schipper, Talley, Walker-Minor

**Public:** Gibbons, Loh, Martin, Morris, Cobhens

The meeting was called to order at 9:14 a.m. There were seven (7) board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

#### Minutes

President Lucas stated that the minutes from the February 28, 2023 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. The minutes were approved.

#### Public Comments – Agenda Items

1. Chris Martin, Chair of Clevelanders for Public Transit - CPT has not received any updates on the Paratransit scheduling website. It is not ADA compliant. RTA told him they cannot update it because it is operated by Trapeze.
2. Airric Stewart – The survey line is still not working properly. He restated his suggestions for route 15A. His route proposal improves access to retail, schools, colleges, hospitals and libraries.

#### Committee Reports

There were no reports.

#### Community Advisory Committee (CAC)

There were no reports.

#### Ad Hoc Committee Reports

There were no reports.

Introduction of New Employees/Promotions

New Hires:

1. Tasha Jones – Operator
2. Ramaris Crosby – Operator
3. Brenee Rice – Operator
4. Nardica Wells – Operator
5. Aaliyah Haamid – Operator
6. Allen Moss – Operator
7. Deandre Stephens – Operator
8. Dontez Anderson – Operator
9. Lee Ward - Laborer

Promotions:

1. Alsindor Pittman – Service Quality Supervisor
2. Ricky Williams – Supervisor Cross Trained

Executive Session Requested

9:23 a.m. - President Lucas asked for a motion and second to consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official. It was moved by Ms. Moss, seconded by Mayor Biasiotta. The roll was called. There were seven (7) ayes and none opposed.

10:27 a.m. – It was moved by Ms. Pellot, seconded by Ms. McCall to come out of executive session. The roll was called. There were seven (7) ayes and none opposed.

Introduction of Resolutions:

- A. 2023-18 – Authorizing Contract No. 2022-088 with UKG, Inc. to provide an applicant tracking system for a three-year period in a total contract amount not to exceed \$347,000.00 (General Fund, Management Information Services Department budget), the adoption of which was moved by Ms. Moss, seconded by Mayor Biasiotta and approved by unanimous vote.
- B. 2023-19 – Authorizing Contract No. 2023-003 with CPC Industries, Inc. for the furnishing of heavy-duty cleaner/degreaser, as specified and as required, for a period of two (2) years, in an amount not to exceed \$161,000.00 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Pellot, seconded by Mayor Biasiotta and approved by unanimous vote.

Ms. Moss thanked Procurement for their work in receiving more than one bid for a number of the resolutions.

- C. 2023-20 – Authorizing Contract No. 2023-012 with Transit Sourcing Services, Inc. for the procurement of 28-inch steel wheels for heavy rail vehicles in an amount not to exceed \$458,000.00 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Welch, seconded by Ms. Pellot and approved by unanimous vote.
- D. 2023-21 – Authorizing Contract No. 2023-014 with Northeast Lubricants LTD. for the furnishing of transmission fluid, as specified and as required, for a period of one (1)

year in an amount not to exceed \$112,275.00 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. McCall, seconded by Ms. Pellet and approved by unanimous vote.

- E. 2023-22 – Authorizing Contract No. 2022-139 with HDR Engineering, Inc. for Project 19.46 – On-Call Architect/Engineer Services - 2022 in an amount not to exceed \$300,000.00 for a period of 24 months (RTA Capital and/or Development Funds, Engineering & Project Development Department budget), The adoption of which was moved by Ms. Pellet, seconded by Mayor Weiss and approved by unanimous vote.
- F. 2023-23 – Approving a new three-year collective bargaining agreement covering conditions of employment with the Fraternal Order of Police/Ohio Labor Council, Inc., the adoption of which was moved by Ms. McCall, seconded by Mayor Biasiotta and approved by unanimous vote.

Another resolution will be added to the agenda once it is finalized.

#### Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer gave the report. The annual inflation rate in the U.S. increased from 2.5% in January 2020 to 9.1% in June 2022. Since June 2022, the rate has been falling. At the end of February 2023, it was down to 6%. It is expected to continue to fall in 2023. The FOMC has raised interest rates in December to the highest level in 15 years to fight inflation. They increased rates in February 2023 to 4.75%. The U.S. unemployment rate dropped from 3.5% in December 2022 to 3.4% in January 2023. February 2023 numbers are not currently available. Ohio unemployment dropped from 4.1% in December 2022 to 4% in January 2023. Cuyahoga County unemployment rose from 3.4% in December 2022 to 4.3% in January 2023. The MSA statistical information is currently not available. It will be provided at the next meeting.

YTD ridership through March 2023 is 3.32 million. This is a 34% decline from pre-COVID levels. February 2023 ridership was 28.2% above February 2022. Pre-COVID YTD passenger fares for March 2019 was \$5.5 million. This is a 20% decline as of March 2023. February 2023 passenger fare revenue was 4.2% below February 2022. YTD passenger fares were 3.8% above 2022 levels. The difference in declining ridership compared to declining passenger fare is due to the U-pass and CMSD agreements that are back to normal levels. A peer comparison of passenger fares shows RTA is better than four of its peers. Only MTA in Baltimore, MD shows better recovery results. RTA's 40% decline in 2020 shows recovery. A passenger fare comparison with larger agencies shows RTA is ahead of Washington (WMATA), Boston (MBTA), Philadelphia (SEPTA) and New York City (NYCT).

March 2023 sales tax which is based on December 2022 activity was 7.4% higher than March 2022. YTD it is 6.6% higher than 2022 levels. Nineteen of the twenty-three categories were positive in March 2023. Comparing March 2023 to March 2022, motor vehicles and watercraft were 15.5% higher. Online sales were 21.4% higher. Regular and statewide sales were 7.4% higher. March 2023 collections represent the Christmas sales from 2022. This activity was higher than pre-COVID levels of 2019. A significant portion of that increase is based on higher inflation rather than the economy. Mayor Weiss requested the peer comparison be presented each month.

#### General Manager/CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. Mayor Weiss was sworn in for a second term on March 7. He is the Chair of the Compensation Committee and an appointee of the



Cuyahoga County Mayors and City Managers. Ms. Birdsong Terry gave testimony before the Ohio Senate Transportation Committee on March 8 in Columbus, Ohio. Mr. Schipper and Ms. Walker Minor gave testimony the week before. She spoke on several state funding projects such as replacement vehicles, microtransit, Baby on Board and training and workforce development.

Ms. Birdsong Terry, Teresa Muti and Chief Jones spoke on March 9 for International Women's Day in partnership with MTA and EWT. The theme was "Breaking Glass Ceilings" Several RTA staff and Board Members attended the APTA Legislative Conference in Washington, D.C. March 12-14. The conference focused on the importance of federal legislation, advancing equity and safety. Staff visited with key legislators. Several staff members attended the Conference of Minority Transportation Officials (COMTO) 12<sup>th</sup> Annual Women Who Move the Nation Awards Ceremony on March 15 in D.C. Ms. Birdsong Terry testified before the U.S. Senate Committee on Banking, Housing and Urban Affairs on March 16 in D.C. She spoke about infrastructure, safety, operations, and workforce development.

A \$4M request for Community Project Funding was made to Representative Shontel Brown and a \$4M request for Congressionally Directed Spending was made to Senator Sherrod Brown for Light Rail Track Reconstruction. A \$1.35M request for Congressionally Directed Spending was made to Senator Sherrod Brown for Bridges to Opportunity Workforce Development Project. Ridership was lower than expected for St. Patrick's Day. Transit Police patrolled the stations and bus stops. Staff volunteered at the rail stations. Ms. Birdsong Terry (virtual), Teresa Muti and Kay Sutula will participate in a Women In Transit Conference on March 31 in Rochester, NY. GCRTA staff will volunteer with the Cleveland Public Library Ride & Read event on April 12 from 3-6 p.m. at various RTA stations. Free books will be distributed.

#### Introduction of Additional Resolution

Resolution 2023-24 was added to the agenda:

2023-24 – Authorizing a salary adjustment for Anthony A. Garofoli, Executive Director of Internal Audit, the adoption of which was moved by Mayor Weiss, seconded by Ms. McCall. Ms. Moss stated that she believes the Internal Audit Director should be a Grade 116, like his peers. President Lucas added that there will be additional discussion about this matter. The roll was called. There were six (6) ayes and one opposition from Ms. Moss. It passed.

#### President's Report

As a result of his trip to the APTA Legislative Conference, he will be meeting with the head of paratransit. He also observed some construction and bus issues.

#### Public Comments – public transit related items

1. Carlata Santouri – She thanked RTA for the new seats. The mesh on the buses makes it hard to see out the windows. Operators don't lower the ramp for shopping carts and walkers. Buses have passed her up (#11 and #9 and #14) downtown on Superior Avenue. Transit Police needs to enforce non-smoking on RTA property. Operators should tell customers not to put their feet on the seats.
2. Chris Martin – CPT requested the Board put a tax levy on the 2023 General Election ballot. CPT has asked RTA to seek new funding since 2018. In 2018, former trustee, Mayor Elkins was not supported in his motion to place a levy on the ballot. Former Board President Mayor Clough said RTA would put a tax levy on the ballot by 2019. As a result of Mayor Elkins'

motion, RTA did a presentation on RTA service, who uses the service, funding and what it would take to find additional local funding. CPT recommends the presentation be updated for the May Board Meeting. It should include a menu of service expansion that could be implemented with new funding. CPT is available to assist with the content of the presentation.

3. Airric Stewart – He said the #50 should start at Marymount Hospital. This will give greater access to customers. It will get to 93<sup>rd</sup> in Chester faster. The #48 could be an hourly bus. He complained about the two-minute public comment limit. President Lucas said Joel Frieilich is available to provide feedback about route suggestions.
4. Shalida Dobbins (webform comment) - Even though GCRTA doesn't own the paratransit scheduling website they still have to hold their vendors accountable for not being accessible for the paratransit riders - 2024 is too long to wait for the vendor to update the website, riders can't use it now. The Board should demand the vendor to get it updated sooner or work with a better vendor.

#### Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, April 18, 2023**, in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 11:06 a.m.

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President

Attest: \_\_\_\_\_  
Secretary-Treasurer

RESOLUTION NO. 2023-25

EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE  
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED  
DURING THE FIRST QUARTER OF 2023

WHEREAS, the following employees retired from the Greater Cleveland Regional Transit Authority during the first quarter of 2023 after numerous years of dedicated public service:

<u>Name</u>	<u>Title</u>	<u>Work Location</u>
Cynthia Dismuke	Upholster	Central Bus Maint.
Michael Thom	Equipment Maintainer	Triskett
Sonya Knight	Material Handler/Stock Clerk	Central Bus Maint.
Jeffrey Pawluk	Heating/Air Con Mechanic	Hayden
Myron Hite Jr.	Signal Technician	Central Svc Bl
David Pfeiffer	Manager of Gen Accounting	Main Office
Kathryne Crenshaw-Bolton	Administrative Assistant	Main Office
Carl Repenning	Rail Operator	Rail Operators
Howard Waugaman III	Bus Operator	Triskett
Frank Bramley	Electric Equipment Technician	Central Bus Maint.
Gary Bryson Jr.	Hostler	Hayden
Trent A. Garrett	Material Handler/Stock Clerk	Central Bus Maint.
Darrell Flowers	Supervisor Cross Trained	Main Office
Sherrill Hamilton	Paratransit Operator	Paratransit Ops.
Joe Horowski Jr.	Inventory Auditor/Analyst	Central Bus Maint.

WHEREAS, these retirees faithfully gave of their skills, time and talents to provide high quality public transportation to the community; and

WHEREAS, these retirees did much to contribute to the quality of life in Greater Cleveland by providing much-needed public transit service and protecting our valuable environment; and

WHEREAS, the retirees' outstanding diligence in the performance of their jobs was of immeasurable value to both riders and residents of Cuyahoga County; and

WHEREAS, these retirees represent hundreds of years of invaluable public transit experience, and they will be missed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the sincere congratulations and gratitude of the Board of Trustees is hereby extended to each of the above named employees on the occasion of their retirement from the Greater Cleveland Regional Transit Authority.

Section 2. That the members of the Board of Trustees offer their best wishes to the retirees for continued success and happiness, which they so richly deserve.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b>  <b>CONTRACT:</b> DESIGN, MANUFACTURE AND DELIVERY OF UP TO TWENTY-FOUR (24) HIGH FLOOR LIGHT RAIL VEHICLES, SPARE PARTS, TOOLING, AND TRAINING, WITH AN OPTION TO PROCURE UP TO THIRTY-SIX (36) ADDITIONAL HIGH FLOOR LIGHT RAIL VEHICLES TO BE EXERCISED WITHIN SEVEN (7) YEARS OF CONTRACT SIGNATURE  <b>VENDOR:</b> SIEMENS MOBILITY, INC.  <b>AMOUNT:</b> NTE \$163,920,115.00	<b>Resolution No.:</b> 2023-26
	<b>Date:</b> April 13, 2023
	<b>Initiator:</b> Fleet Management Department

**ACTION REQUEST:**  
 Approval   
 Review/Comment   
 Information Only   
 Other \_\_\_\_\_

1.0 **PURPOSE/SCOPE:** This resolution will authorize the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for the design, manufacture and delivery of up to twenty-four (24) high floor light rail vehicles ("LRV"), spare parts, tooling, and training, with options to purchase up to thirty-six (36) additional LRVs, spare parts, tooling, and training to be delivered over the seven (7) year term of the contract.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority currently operates a fleet of 40 heavy rail vehicles that service the Red Line and 29 light rail vehicles that service the Blue, Green and Waterfront Lines. The FTA identifies the default useful life benchmark for both heavy and light rail vehicles to be 31 years. The existing heavy rail vehicle fleet began service in 1984 (39 years ago). The existing light rail vehicle fleet began service in 1981 (42 years ago). Both fleets have had some level of mid-life rehabilitation but have exceeded the useful life benchmarks for rail cars in their respective categories. To provide safe, reliable and cost-effective service, GCRTA needs to replace its entire fleet of rail vehicles.

3.0 **PROCUREMENT BACKGROUND:** The Request for Proposal ("RFP") was posted on the Authority's procurement web site and advertised in the local newspapers. One hundred twenty-five (125) interested parties downloaded the solicitation. One (1) responsive proposal was received on March 9, 2022. In accordance with established Procurement Department policies and procedures, two panels of Authority employees were established to review the proposal: a technical evaluation panel and a cost evaluation panel. The Best and Final Offer was reviewed collectively by the panel members. Numerous negotiation meetings took place to resolve technical specifications and deviations and to negotiate scope, contract terms and price.

The proposal of Siemens Mobility, Inc. to provide up to twenty-four (24) LRVs, spare parts, tooling, and training, for a total amount not to exceed \$163,920,115.00, with options to purchase up to thirty-six (36) additional LRVs, spare parts, tooling, and training to be exercised within seven (7) years of contract signature, has been determined by the Procurement Department to be the most advantageous to the Authority, with cost and all other factors taken into consideration. Contract award is contingent upon the successful review of all costs associated with this procurement, compliance with Pre-Award/Buy America Audit requirements and Federal Transit Administration approval of applicable grants.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** Per federal regulations, the Office of Business Development does not conduct Affirmative Action reviews or establish goals on procurements involving the purchase of Transit Motor Vehicles.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the RTA Development Fund, Fleet Management Department budget, including but not limited to Rolling Stock Reserve Funds as local match and the following: Capital Grants from the Federal Transit Administration ("FTA") FFY 2020-FFY 2023 and pending Rail Vehicle Replacement program grant awards in an amount not to exceed \$90,045,115.00; Northeast Ohio Areawide Coordinating Agency (NOACA) - Surface Transportation Block Grant (STBG) awards in an amount not to exceed \$12,000,000.00; Ohio Department of Transportation - Ohio Transit Partnership Program (OTP2) grants in an amount not to exceed \$25,625,000.00; U.S. Department of Transportation (USDOT) - Better Utilizing Investments to Leverage Development (FFY 2020) grant in an amount not to exceed \$18,750,000.00; USDOT – Congressionally Directed Spending award in an amount not to exceed \$6,250,000.00; USDOT - Community Project Funding grant in an amount not to exceed \$6,250,000.00; and 100% local funds in an amount not to exceed \$5,000,000.00 for a total contract amount not to exceed \$163,920,115.00 (\$106,636,092.00 represents 65% federal funds, \$21,400,000.00 represents 13% state funds and \$35,884,023.00 represents 22% local funds and local match). This resolution is contingent upon FTA approval of pending Rail Vehicle Replacement Program grant awards (Infrastructure Investment & Jobs Act) and pending grant revisions.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would delay the ability of the Authority to purchase replacement rail cars, which would impact the Authority's ability to provide safe and reliable rail transportation.
- 8.0 **RECOMMENDATION:** This procurement was discussed and recommended by the Board of Trustees at the April 4, 2023 Committee of the Whole meeting. It was also discussed by the Board of Trustees at the April 10, 2023 Committee of the Whole meeting. It is recommended that the offer of Siemens Mobility, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-26

AUTHORIZING CONTRACT NO. 2021-125 WITH SIEMENS MOBILITY, INC. FOR THE DESIGN, MANUFACTURE AND DELIVERY OF UP TO TWENTY-FOUR (24) HIGH FLOOR LIGHT RAIL VEHICLES, SPARE PARTS, TOOLING AND TRAINING IN AN AMOUNT NOT TO EXCEED \$163,920,115.00 WITH OPTIONS TO PROCURE UP TO THIRTY-SIX (36) ADDITIONAL HIGH FLOOR LIGHT RAIL VEHICLES, SPARE PARTS, TOOLING, AND TRAINING, TO BE EXERCISED OVER THE SEVEN (7) YEAR TERM OF THE CONTRACT (RTA DEVELOPMENT FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently operates a fleet of 40 heavy rail vehicles on the Red Line and 29 light rail vehicles along the Blue, Green and Waterfront Lines; and

WHEREAS, the Authority has identified the need to replace both the heavy and light rail fleet of rail cars which have exceeded their useful life; and

WHEREAS, on March 2, 2020, the Authority engaged a consultant, LTK Engineering Services to study the heavy and light rail markets, assist in preparing a rail car procurement solicitation and provide consulting services throughout the term of the rail car purchase contract; and

WHEREAS, the Authority issued its first Request for Proposals on February 22, 2021, but received no responsive proposals; and

WHEREAS, the Authority engaged car builders and rail owners to identify changes to the specifications which could lead to a responsive proposal for a combined rail fleet; and

WHEREAS, the Authority issued a new Request for Proposals on October 11, 2021 and received one (1) responsive proposal from Siemens Mobility, Inc.; and

WHEREAS, the offer of Siemens Mobility, Inc., located at 7464 French Road, Sacramento, CA 95828, to design, manufacture and deliver up to twenty-four (24) high floor light rail vehicles, spare parts, tooling, and training, with options to procure up to an additional thirty-six (36) high floor light rail vehicles, spare parts, tooling, and training to be delivered over the seven (7) year term of the contract was received on March 9, 2022; and

WHEREAS, a team of Authority employees across multiple departments, including Fleet Management, Fleet Engineering, Rail, Power & Way, Operations, Engineering, Office of Management and Budget, Internal Audit, Procurement, and Legal, participated in nearly one year of negotiations with Siemens Mobility, Inc. in order to achieve technical specifications and a price that is advantageous to the Authority; and

WHEREAS, Siemens Mobility, Inc. has offered to provide up to twenty-four (24) high floor light rail vehicles, spare parts, tooling, and training, for a total negotiated contract amount not to exceed \$163,920,115.00 and has also agreed to provide options for up to thirty-six (36) additional high floor light rail vehicles, spare parts, tooling, and training at the same negotiated price per car adjusted for inflation and re-tooling costs at the time the options are exercised; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Siemens Mobility, Inc., as negotiated, to be the most advantageous to the Authority, cost and other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Siemens Mobility, Inc. to design, manufacture and deliver up to twenty-four (24) high floor light rail vehicles, spare parts, tooling, and training, with options to procure up to an additional thirty-six (36) high floor light rail vehicles, spare parts, tooling, and training to be delivered over the seven (7) year term of the contract, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with Siemens Mobility, Inc. to design, manufacture and deliver up to twenty-four (24) high floor light rail vehicles, spare parts, tooling, and training, with options to procure up to an additional thirty-six (36) high floor light rail vehicles, spare parts, tooling, and training to be delivered over the seven (7) year term of the contract.

Section 3. That the General Manager, Chief Executive Officer be and she is hereby authorized to purchase up to twenty-four (24) high floor light rail vehicles coaches, spare parts, tooling, and training, contingent upon Federal Transit Administration approval of eligible grants.

Section 4. That the General Manager, Chief Executive Officer may exercise options, subject to available funding and formal Board of Trustee approval, for up to thirty-six (36) additional LRVs and related spare parts, tooling and training, based on the negotiated purchase price of the year the options are exercised.

Section 5. That this contract shall be payable from RTA Development Fund, Fleet Management Department budget, including but not limited to Rolling Stock Reserve Funds as local match and the following: Capital Grants from the Federal Transit Administration ("FTA") FFY 2020-FFY 2023 and pending Rail Vehicle Replacement program grant awards in an amount not to exceed \$90,045,115.00; Northeast Ohio Areawide Coordinating Agency (NOACA) - Surface Transportation Block Grant (STBG) awards in an amount not to exceed \$12,000,000.00; Ohio Department of Transportation - Ohio Transit Partnership Program (OTP2) grants in an amount not to exceed \$25,625,000.00; U.S. Department of Transportation (USDOT) - Better Utilizing Investments to Leverage Development (FFY 2020) grant in an amount not to exceed \$18,750,000.00; USDOT – Congressionally Directed Spending award in an amount not to exceed \$6,250,000.00; USDOT - Community Project Funding grant in an amount not to exceed \$6,250,000.00; and 100% local funds in an amount not to exceed \$5,000,000.00 for a total contract amount not to exceed \$163,920,115.00 (\$106,636,092.00 represents 65% federal funds, \$21,400,000.00 represents 13% state funds and \$35,884,023.00 represents 22% local funds and local match). This resolution is contingent upon FTA approval of pending Rail Vehicle Replacement Program grant awards (Infrastructure Investment and Jobs Act) and pending grant revisions.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



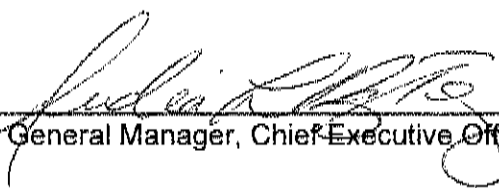


<b>TITLE/DESCRIPTION:</b> <b>CONTRACT: RAIL GRINDING SERVICES</b>  <b>VENDOR: LORAM MAINTENANCE OF WAY, INC.</b>  <b>AMOUNT: NTE \$1,160,500.00</b>	<b>Resolution No.:</b> 2023-27
	<b>Date:</b> April 13, 2023
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for rail grinding services.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority is seeking a qualified firm to provide rail grinding services to improve the rail and wheel interaction along the Red Line heavy rail track. The Contractor will be responsible for all personnel, equipment, technical accuracy, quality, and material necessary to perform the profiling services, in addition to stringent safety and fire control measures.
  
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the Authority's Procurement website and advertised in local newspapers. Thirteen (13) interested parties downloaded the solicitation, and four (4) proposals were received on November 14, 2022. After evaluation by a panel of Authority employees in accordance with established Procurement Department policies and procedures, the proposal of Loram Maintenance of Way, Inc. to provide rail grinding services was determined to be the most advantageous to the Authority, price and all other factors considered. After negotiations, a contract amount not to exceed \$1,160,500.00 was agreed upon. That amount is approximately 1.5% above the estimate of \$1,144,000.00 for this project.  
  
 A cost analysis has been performed, and the Procurement Department has determined the price to be fair and reasonable to the Authority.
  
- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 7% DBE goal was established for this procurement. Loram Maintenance of Way, Inc. has committed to achieving the DBE goal through the utilization of Denise's Flagging (African American Female-owned) in the amount of \$81,237.00 or 7%.
  
- 5.0 **POLICY IMPACT:** Does not apply.
  
- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grant OH-2016-055, for a total contract amount not to exceed \$1,160,500.00 (\$928,400.00 in federal funds which represents 80% of the total cost).
  
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would delay the necessary rail grinding services needed to extend rail life, extend rail wheel life, eliminate defects, and reduce power consumption.

- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the April 4, 2023 Organizational, Services and Performance Monitoring Committee meeting. It is recommended that the offer of Loram Maintenance of Way, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-27

AUTHORIZING CONTRACT NO. 2022-128 WITH LORAM MAINTENANCE OF WAY, INC. TO PROVIDE RAIL GRINDING SERVICES FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$1,160,500.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is seeking a qualified firm to provide rail grinding services for the Red Line heavy rail track; and

WHEREAS, these rail grinding services are available from Loram Maintenance of Way, Inc., located at 3900 Arrowhead Drive, Hamel, Minnesota; and

WHEREAS, Loram Maintenance of Way, Inc. offered to provide rail grinding services for a total contract amount not to exceed \$1,160,500.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Loram Maintenance of Way, Inc., as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Loram Maintenance of Way, Inc. to provide rail grinding services be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Loram Maintenance of Way, Inc. to provide rail grinding services.

Section 3. That said contract will be funded through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grant OH-2016-055, for a total contract amount not to exceed \$1,160,500.00 (\$928,400.00 in federal funds which represents 80% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Loram Maintenance of Way, Inc. will attempt to exceed the 7% DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> CASUALTY INSURANCE BROKER  <b>VENDOR:</b> USI INSURANCE SERVICES LLC  <b>AMOUNT:</b> AN AMOUNT NTE \$300,000.00 FOR THE BASE THREE YEARS, AND AN AMOUNT NTE \$100,000.00 FOR EACH OF THE TWO OPTION YEARS FOR A TOTAL CONTRACT AMOUNT NTE \$500,000.00	<b>Resolution No.:</b> 2023-28  <b>Date:</b> April 13, 2023  <b>Initiator:</b> Risk Management Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for casualty insurance broker services for a period of three years with two, one-year options for renewal.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority is seeking the services of a commercial insurance broker to assist in the areas of risk management, risk financing, and insurance program marketing and placement.

Currently, the Authority carries casualty insurance coverages including rail, general, and automobile liability at a level of \$95 million in excess of a self-insured retention of \$5 million per occurrence. Other casualty insurance coverages include excess workers' compensation coverage at a limit of \$10 million and public officials/employment practices liability coverages at a limit of \$5 million. These programs are intended to provide protection of the Authority's assets against catastrophic loss and resulting financial impact.

The insurance broker will be responsible for assisting the Authority in evaluating any changes in exposures in the above areas, compiling submissions to underwriters, and negotiating the most favorable terms and conditions and pricing for renewal of the above-described insurance programs. The broker will also provide expertise and support services in a variety of insurance and risk management related areas such as claims administration, insurance requirements and compliance for Authority contractors, surety bonding, actuarial analysis of loss experience, and loss forecasting.

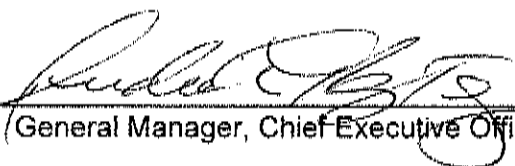
3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the GCRTA Procurement website and advertised in the local newspapers. Eleven (11) interested parties downloaded the solicitation and three (3) proposals were received on January 27, 2023. After evaluation by a panel of Authority employees in accordance with established Procurement Department policies and procedures, the proposal of USI Insurance Services LLC, to provide casualty insurance broker services, was determined to be the most advantageous to the Authority, price and all other factors considered. After negotiations, an amount not to exceed \$300,000.00 for a period of three years with two, one-year options in an amount not to exceed \$100,000.00 per year, for a total contract amount not to exceed \$500,000.00, was agreed upon.

USI Insurance Services LLC is one of the largest commercial insurance brokerage firms in the United States. They will continue to provide the Authority with extensive experience in the design and placement of insurance programs for large commercial accounts. USI Insurance Services LLC has partnered with Price Forbes, a Lloyd's of London broker, which specializes in passenger rail accounts and has experience with numerous public transit authorities.

A cost analysis has been performed, and the offer of USI Insurance Services LLC has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 10% DBE goal was established for this procurement. USI Insurance Services LLC has committed to achieving the DBE participation goal through the utilization of Rutledge Group, Inc. (African American male-owned) in the amount of \$50,000.00 or 10%.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This contract will be funded through the Insurance Fund, Risk Management Department budget, in an amount not to exceed \$300,000.00 for the base three years, and in an amount not to exceed \$100,000.00 for each of the two option years, for a total contract amount not to exceed \$500,000.00. This is approximately 10% below the budgeted amount for these services.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would delay the identification of the Authority's casualty insurance needs, risking the Authority not having proper excess liability, public official, and workers' compensation coverages.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the April 4, 2023 Audit, Safety Compliance, and Real Estate Committee meeting. It is recommended that the offer of USI Insurance Services LLC be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
(General Manager, Chief Executive Officer)

RESOLUTION NO. 2023-28

AUTHORIZING CONTRACT NO. 2022-142 WITH USI INSURANCE SERVICES LLC TO PROVIDE CASUALTY INSURANCE BROKER SERVICES FOR A PERIOD OF THREE YEARS IN AN AMOUNT NOT TO EXCEED \$300,000.00, WITH TWO, ONE-YEAR OPTIONS IN AN AMOUNT NOT TO EXCEED \$100,000.00 FOR EACH OPTION YEAR, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$500,000.00 (INSURANCE FUND, RISK MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is seeking the services of a commercial insurance broker in the areas of casualty risk assessment, funding, and insurance placement and support; and

WHEREAS, the proposal of USI Insurance Services LLC, located at 575 Market Street, Suite 3750, San Francisco, California 94105, to provide casualty insurance broker services, was received on January 27, 2023 for a three-year period with two, one-year options for renewal; and

WHEREAS, after negotiations, USI Insurance Services LLC offered to provide casualty insurance broker services in an amount not to exceed \$300,000.00 for the base three years, and in an amount not to exceed \$100,000.00 for each of the two option years, for a total contract amount not to exceed \$500,000.00; and

WHEREAS, the CEO, General Manager/Chief Executive Officer deems the offer of USI Insurance Services LLC, as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of USI Insurance Services LLC to provide casualty insurance broker services for a period of three years with two, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with USI Insurance Services LLC to provide casualty insurance broker services for a period of three years, with the authority to exercise each of the two option year renewals.

Section 3. That said contract shall be payable from the Insurance Fund, Risk Management Department budget, in an amount not to exceed \$300,000.00 for the base three years, and in an amount not to exceed \$100,000.00 for each of the two option years, for a total contract amount not to exceed \$500,000.00.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that USI Insurance Services LLC will attempt to exceed the 10% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest:

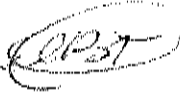
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Secretary-Treasurer



Greater Cleveland  
Regional Transit Authority

Interoffice Memo

To: Rev. Charles P. Lucas, President  
and Members, Board of Trustees

From: India L. Birdsong Terry  
General Manager, Chief Executive Officer 

Date: April 13, 2023

Subject: Disadvantaged Business Enterprise (DBE) Prime Contractor for  
April 18, 2023 Board meeting

Please be advised the following resolution involving a DBE firm as the prime contractor will be presented at the April 18, 2023 Board meeting.

- Authorizing Contract No. 2023-9 with the Cook Paving & Construction Co., Inc. to provide construction services for Contract No. 2023-9 – CRMF Rail Ship Pit Drains

If you have any questions please feel free to contact me. You can also contact Carl Kirkland, Director of Office of Business Development directly at (216)-356-3128.

CC:IBT:CK:db





<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> PROJECT 19.45 – CENTRAL RAIL MAINTENANCE FACILITY RAIL SHOP PIT DRAINS  <b>VENDOR:</b> COOK PAVING & CONSTRUCTION CO., INC.  <b>AMOUNT:</b> NTE \$475,900.00	<b>Resolution No.:</b> 2023-29
	<b>Date:</b> April 13, 2023
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract providing construction services to the Central Rail Maintenance Facility rail shop pit drains.

2.0 **DESCRIPTION/JUSTIFICATION:** This project will provide professional construction services to excavate and remove the floor drains and floor cleanouts in the two inspection pit locations inside the rail shop. The piping system is to be cleaned and inspected via closed-circuit television (“CCTV”) from each of the drain and cleanout excavation locations. The existing inspection pit floor drains and cleanouts are to be removed and replaced with new integral floor/trap drains with internal cleanout that bypasses trap.

3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids (“IFB”) was posted on the Authority’s Procurement web site and advertised in the local newspapers. Fourteen (14) interested parties, including potential subcontractors, downloaded the solicitation package. Two (2) bids were received and opened on March 3, 2023 as follows:

Company Name	Total Base Bid
Cook Paving Construction Co., Inc.	\$475,900.00
Northeast Ohio Trenching Service, Inc.	\$485,000.00

The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$475,900.00 from Cook Paving & Construction Co, Inc. is 5.76% above the Engineer’s Estimate of \$450,000.00. Cook Paving & Construction Co., Inc. was determined to be a responsible bidder.

A cost analysis has been performed, and the bid of Cook Paving & Construction Co., Inc. has been determined by the Procurement Department to be fair and reasonable to the Authority.

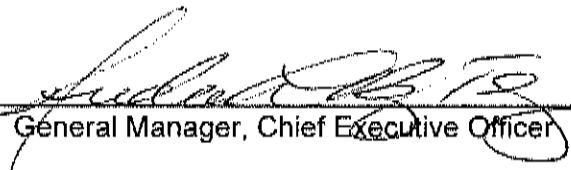
4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 15% DBE was established for this procurement. The prime contractor is Cook Paving & Construction Co., Inc., a certified DBE (African American female-owned) firm fulfilling the DBE participation goal established for this contract.

5.0 **POLICY IMPACT:** Does not apply.

6.0 **ECONOMIC IMPACT:** This contract shall be payable from the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to FTA Grant OH-2018-027, in an amount not to exceed \$475,900.00 (\$380,720.00 in federal funds which represents 80% of the total cost).

- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid would leave the Authority in a safety critical violation within the Occupational Safety and Health Administration safety standards potentially causing harm to not only the Authority's employees, but also the Authority's major assets and equipment.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the April 4, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from Cook Paving & Construction Co., Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-29

AUTHORIZING CONTRACT NO. 2023-9 WITH COOK PAVING & CONSTRUCTION CO., INC. FOR PROJECT 19.45 – CENTRAL RAIL MAINTENANCE FACILITY RAIL SHOP PIT DRAINS IN AN AMOUNT NOT TO EXCEED \$475,900.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) deems it necessary to acquire construction services, as required under Project 19.45 - Central Rail Maintenance Facility Rail Shop Pit Drains (“Project 19.45”); and

WHEREAS, the bid of Cook Paving & Construction Co., Inc., with an office located at 4545 Spring Road, Brooklyn Heights, Ohio 44131, to perform said services was received on March 3, 2023 in an amount not to exceed \$475,900.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Cook Paving & Construction Co., Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Cook Paving & Construction Co., Inc. for Project 19.45, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Cook Paving & Construction Co., Inc. for Project 19.45.

Section 3. This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to FTA Grant OH-2018-027, in an amount not to exceed \$475,900.00 (\$380,720.00 in federal funds which represents 80% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Cook Paving & Construction Co., Inc. will attempt to exceed the 15% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b>  <b>CONTRACT:</b> FURNISHING OF REMANUFACTURED AIR DRYERS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE YEAR  <b>VENDOR:</b> WHITE ASSOCIATES, INC.  <b>AMOUNT:</b> NOT TO EXCEED \$175,500.00	<b>Resolution No.:</b> 2023-30
	<b>Date:</b> April 13, 2023
	<b>Initiator:</b> Fleet Management Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for remanufactured air dryers, as specified and as required, for a period of one year.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority has an ongoing need to replace defective air dryers on its bus fleet. Periodic replacement of the air dryers is required to remove moisture from the air brake operating systems on the coaches.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bid ("IFB") was posted on the Authority's Procurement web site and advertised in the local newspapers. Twenty-three (23) interested parties downloaded the solicitation. Three (3) responsive bids were received on March 1, 2023.

The bid from White Associates, Inc. has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder.

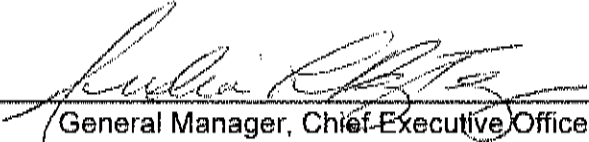
Supplier	Anticipated Quantity	Unit Cost	Total Contract
White Associates, Inc.	180	\$975.00	\$175,500.00
Muncie	180	\$978.05	\$176,049.00
The Aftermarket Parts Co., LLC	180	\$1,115.20	\$200,736.00

A price analysis has been performed, and the Procurement Department has determined the price to be fair and reasonable to the Authority. The bid price is approximately 3% above the budget estimate.

- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE participation goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$175,500.00, for the one-year period.

- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would impact the timely replacement of air dryers, which could impact service quality.
- 8.0 RECOMMENDATION: It is recommended that the bid of White Associates, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-30

AUTHORIZING CONTRACT NO. 2023-11 WITH WHITE ASSOCIATES, INC. FOR THE FURNISHING OF REMANUFACTURED AIR DRYERS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$175,500.00 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires the replacement of up to one hundred eighty (180) air dryers which remove moisture from the air brake operating system on the coaches; and

WHEREAS, the bid of White Associates, Inc., located at 43 Hull Street, Cohasset, MA 02025, for the furnishing of remanufactured air dryers, as specified and as required, for a period of one year, was received on March 1, 2023 at a unit price of \$975.00, resulting in a total contract amount not to exceed \$175,500.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of White Associates, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of White Associates, Inc. for the furnishing of remanufactured air dryers, as specified and as required, for a period of one year, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with White Associates, Inc. for the furnishing of remanufactured air dryers, as specified and as required, for a period of one year.

Section 3. That said contract shall be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$175,500.00 for a period of one year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that White Associates, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT: WATERFRONT LINE PLATFORM AND TRACK REPAIRS</b>  <b>VENDOR: RAILWORKS TRACK SERVICES LLC</b>  <b>AMOUNT: \$1,047,832.00</b>	<b>Resolution No.:</b> 2023-31
	<b>Date:</b> April 13, 2023
	<b>Initiator: Engineering &amp; Project Development Department</b>
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide construction services for Project 19.68 – Waterfront Line Platform and Track Repairs.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The work to be performed under this contract includes, but is not limited to, Waterfront Line track work and platform repairs.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Twenty (20) interested parties, including potential subcontractors, downloaded the solicitation package. Two (2) bids were received and opened on March 16, 2023. One bid was deemed to be non-responsive. The responsive bid is as follows:

Company Name	Total Base Bid
Railworks Track Services LLC	\$1,047,832.00

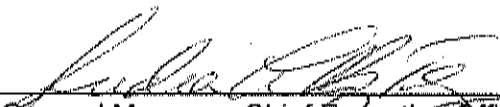
The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$1,047,832.00 from Railworks Track Services LLC is 9.15% greater than the Independent Cost Estimate of \$960,000.00. Railworks Track Services LLC was determined to be a responsible bidder.

A price analysis has been performed, and the bid of Railworks Track Services LLC has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 13% DBE goal was established for this procurement. Railworks Track Services LLC has committed to achieving the DBE participation goal through the utilization of Cook Paving & Construction Co., Inc. (African American Female-owned) in the amount of \$136,219.00 or 13%.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-337, for a total contract amount not to exceed \$1,047,832.00 (\$838,265.60 in federal funds, which represents 80% of total cost).
- 7.0 **ALTERNATIVES:** Reject this bid. Rejection of this bid will create potential safety risks as a result of the Waterfront Line falling out of a state of good repair.

- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the April 4, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from Railworks Track Services LLC be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer



RESOLUTION NO. 2023-31

AUTHORIZING CONTRACT NO. 2023-019 WITH RAILWORKS TRACK SERVICES LLC FOR PROJECT 19.68 – WATERFRONT LINE PLATFORM AND TRACK REPAIRS, AS SPECIFIED, IN AN AMOUNT NOT TO EXCEED \$1,047,832.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deems it necessary to acquire construction services, as specified, under Project 19.68 – Waterfront Line Platform and Track Repairs; and

WHEREAS, the bid of Railworks Track Services LLC, located at 2101 S. Carpenter St., Chicago, Illinois 60608, was received on March 16, 2023 in an amount not to exceed \$1,047,832.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Railworks Track Services LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Railworks Track Services LLC for Project 19.68 – Waterfront Line Platform and Track Repairs, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Railworks Track Services LLC for Project 19.68 – Waterfront Line Platform and Track Repairs.

Section 3. That this procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-337, for a total contract amount not to exceed \$1,047,832.00 (\$838,265.60 in federal funds, which represents 80% of total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Railworks Track Services LLC will attempt to exceed the 13% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b>  <b>CONTRACT:</b> TRANSITMASTER SOFTWARE HOSTING SERVICES  <b>VENDOR:</b> TRAPEZE SOFTWARE GROUP, INC. DBA VONTAS  <b>AMOUNT:</b> NTE \$760,101.00 FOR A THREE-YEAR PERIOD	<b>Resolution No.:</b> 2023-32
	<b>Date:</b> April 13, 2023
	<b>Initiator:</b> Information Technology Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide implementation and offsite hosting services for TransitMaster software in order to support the Authority's disaster recovery program for a three-year period.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority utilizes TransitMaster software for Computer Aided Dispatch and Automated Vehicle Locator ("CAD/AVL") applications. The CAD/AVL applications, along with the Authority's radio system, allow the Authority to track vehicles, monitor on-time performance, and talk/text the vehicle operators. The Authority needs to upgrade the TransitMaster software to the newest available version, which is a cloud-based software solution. The Authority's TransitMaster software is currently hosted on-site, and the Authority maintains the servers, operating system, and databases. TransitMaster software and applications are proprietary products designed exclusively by Trapeze Software Group, Inc. dba Vontas.

3.0 **PROCUREMENT BACKGROUND:** This non-competitive procurement is exempt from competition pursuant to Ohio Revised Code 306.43(H)(3). Trapeze Software Group, Inc. dba Vontas developed the Authority's TransitMaster CAD/AVL applications on a proprietary basis and is the only source available for TransitMaster maintenance and support, upgrades, modifications, and training services. There are no third-party contractors available to provide these vital services.

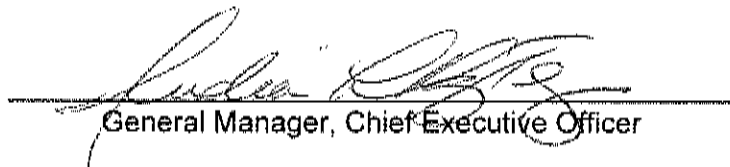
The Procurement Department requested a proposal from Trapeze Software Group, Inc. dba Vontas to host its TransitMaster software solution for a three-year period. The hosting solution will include implementation, maintenance, and hosting services in negotiated amounts not to exceed \$291,569.00 for year one, \$229,772.00 for year two and \$238,760.00 for year three for a total contract amount not to exceed \$760,101.00 over the three-year period. The Information Technology Department reviewed the offer for adherence to the technical requirements. This negotiated total is approximately 1% below the estimate of \$765,000.00 for the three-year period.

A price analysis has been performed, and the Procurement Department has determined that the negotiated price is fair and reasonable to the Authority.

4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement because it is for the maintenance of proprietary software, where work is limited and exclusive to the original provider and installer by agreement.

- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This contract shall be payable from the General Fund, Information Technology Department budget, in an amount not to exceed \$760,101.00 over the three-year period.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would prevent or delay the upgrade to the newest available version of TransitMaster software and hinder the Authority's disaster recovery program. This software is vital for the communication and operation of the Authority's bus and train service.
- 8.0 RECOMMENDATION: It is recommended that the offer of Trapeze Software Group, Inc. dba Vontas be accepted, and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-32

AUTHORIZING CONTRACT NO. 2023-056 WITH TRAPEZE SOFTWARE GROUP, INC. DBA VONTAS TO PROVIDE TRANSITMASTER SOFTWARE CLOUD HOSTING SERVICES, INCLUDING IMPLEMENTATION, FOR A PERIOD OF THREE YEARS IN AN AMOUNT NOT TO EXCEED \$760,101.00 (GENERAL FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET)

WHEREAS, the Authority currently utilizes Trapeze Software Group, Inc. dba Vontas ("TransitMaster") licensed products for its Computer Aided Dispatch and Automated Vehicle Locator ("CAD/AVL") applications; and

WHEREAS, the Authority's TransitMaster software is proprietary to Trapeze Software Group, Inc. dba Vontas, the original provider and installer of this software; and

WHEREAS, the Authority currently hosts, operates, and manages TransitMaster software applications in-house via an on-premise environment, maintaining the servers, operating system, and databases; and

WHEREAS, Trapeze Software Group, Inc. dba Vontas has offered to provide the Authority a hosted solution for its TransitMaster software applications, including implementation; and

WHEREAS, the offer of Trapeze Software Group, Inc. dba Vontas, located at 5265 Rockwell Drive NE, Cedar Rapids, Iowa 52402, to provide said services at a total price not to exceed \$760,101.00, was agreed upon; and

WHEREAS, Ohio Revised Code Section 306.43(H)(3) provides that competition is not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Trapeze Software Group, Inc. dba Vontas, as negotiated, to provide a hosted solution for its TransitMaster software applications, including implementation, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Trapeze Software Group, Inc. dba Vontas, as negotiated, to provide a hosted solution for its TransitMaster software applications, including implementation, for a period of three years be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Trapeze Software Group, Inc. dba Vontas to provide said services.

Section 3. The contract will be funded through the General Fund, Information Technology Department budget, in an amount not to exceed \$760,101.00 for a three-year period.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Trapeze Software Group, Inc. dba Vontas will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 18, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND**  
**FOR THE PERIOD ENDED MARCH 31, 2023 AND MARCH 31, 2022**

	CURRENT MONTH	PRIOR MONTH	VARIANCE	% CHANGE	CURRENT % OF TOTAL	2023 YTD	VARIANCE	% CHANGE	CURRENT % OF TOTAL
<b>PASSENGER FARES:</b>									
CASH FAIRS	\$ 865,267	\$ 817,359	\$ 47,908	5.86%	3.65%	\$ 2,418,877	\$ 1,111,637	14.42%	3.10%
PASS/TICKET SALES	574,488	642,146	(67,658)	(10.68%)	2.02%	1,719,464	48,360	2.89%	2.00%
STUDENT FARE CARDS	34,753	34,201	552	1.61%	0.12%	363,400	(371,400)	(45.99%)	0.07%
IF-PASS	120,000	344,000	(224,000)	(64.75%)	0.42%	1,191,870	(50,063)	(75.38%)	1.08%
MOBILE TICKETING	505,232	469,185	36,047	7.69%	1.76%	1,233,070	240,889	19.54%	1.89%
<b>SUBTOTAL PASSENGER FARES</b>	<b>2,099,790</b>	<b>2,347,891</b>	<b>(248,101)</b>	<b>(10.57%)</b>	<b>7.40%</b>	<b>6,596,081</b>	<b>(87,474)</b>	<b>(1.33%)</b>	<b>8.14%</b>
<b>OPERATING SUBSIDIES:</b>									
SALES & USE TAX	25,581,894	21,811,141	1,767,253	7.41%	90.14%	68,594,442	4,229,620	6.57%	82.99%
<b>SUBTOTAL OPERATING SUBSIDIES</b>	<b>25,581,894</b>	<b>21,811,141</b>	<b>1,767,253</b>	<b>7.41%</b>	<b>90.14%</b>	<b>68,594,442</b>	<b>4,229,620</b>	<b>6.57%</b>	<b>82.99%</b>
<b>OTHER REVENUE:</b>									
ADVERTISING/COMMISSIONS/COMMISSIONS	9,194	98,190	(88,996)	(90.43%)	0.03%	927,239	(65,614)	(39.93%)	1.19%
NAMING RIGHTS/LESS COMMISSIONS	-	31,000	(31,000)	(100.00%)	0.00%	18,728	(18,701)	(9.33%)	0.23%
RENTAL INCOME	95,102	38,455	56,647	147.28%	0.12%	85,012	26,083	23.33%	0.11%
INTEREST INCOME	75,150	25,593	49,557	193.57%	0.26%	203,274	170,943	-	0.26%
OTHER	13,049	37,368	(24,319)	(65.08%)	0.05%	111,610	59,873	0.14%	0.14%
<b>SUBTOTAL OTHER REVENUE</b>	<b>132,095</b>	<b>209,306</b>	<b>(77,211)</b>	<b>(36.89%)</b>	<b>0.47%</b>	<b>1,508,862</b>	<b>(388,316)</b>	<b>(25.46%)</b>	<b>1.93%</b>
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>									
FUELING/PROPANE TAX REFUNDS	457,170	287,106	170,064	71.14%	1.81%	544,618	(186,229)	(25.47%)	0.70%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	-	4,914	(4,914)	(100.00%)	0.00%	660,328	655,299	-	0.65%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	-	0.00%	-	-	-	0.00%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	0.00%	25,481	25,481	-	0.03%
MISCELLANEOUS RECEIPTS	109,281	395,472	(286,191)	(72.36%)	0.36%	208,351	(109,100)	(59.73%)	0.27%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	0.00%
FEDERAL CRISAA	-	-	-	-	0.00%	-	-	-	0.00%
FEDERAL ARP	-	-	-	-	0.00%	-	-	-	0.00%
COVID-19 REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	0.00%
<b>SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH</b>	<b>566,451</b>	<b>687,632</b>	<b>(121,181)</b>	<b>(17.48%)</b>	<b>2.00%</b>	<b>1,437,528</b>	<b>(863,101)</b>	<b>(14.60%)</b>	<b>1.84%</b>
<b>REVENUE STABILIZATION FUND:</b>									
TOTAL CASH RECEIVED - GENERAL FUND	\$ 28,387,790	\$ 27,017,102	\$ 1,370,688	5.07%	100.00%	\$ 78,049,440	\$ 3,937,131	5.31%	100.00%



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUNDS  
 FOR THE PERIOD ENDED MARCH 31, 2023

	BUDGET MONTH	CURRENT MONTH	VARIANCE	% CHANGE	CURRENT % OF TOTAL	2023 YTD BUDGET	2023 YTD	VARIANCE	% CHANGE	CURRENT % OF TOTAL
<b>PASSENGER FARES:</b>										
CASH FARES	\$ 800,000	\$ 865,267	\$ 65,267	8.16%	3.65%	\$ 2,100,000	\$ 2,418,877	\$ 318,877	15.19%	3.10%
PASS/TICKET SALES	600,000	574,888	(25,112)	(4.19%)	2.00%	1,900,000	1,719,464	(180,536)	(9.50%)	2.00%
STUDENT FARECARDS	16,000	34,753	18,753	117.21%	0.13%	311,000	54,000	(257,000)	(82.94%)	0.07%
U-PASS	400,000	120,000	(280,000)	(70.00%)	0.42%	1,000,000	843,307	(157,693)	(15.78%)	1.08%
MOBILE TICKETING	584,945	505,282	(79,663)	(13.62%)	1.78%	1,517,267	1,473,559	(43,708)	(2.88%)	1.89%
SUBTOTAL PASSENGER FARES	2,384,945	2,095,790	(289,155)	(12.13%)	7.40%	6,728,267	6,508,807	(219,460)	(3.26%)	6.44%
<b>OPERATING SUBSIDIES:</b>										
SALES & USE TAX	24,206,431	25,386,894	1,180,463	4.88%	96.19%	55,349,367	66,594,442	11,245,075	20.32%	87.89%
SUBTOTAL OPERATING SUBSIDIES	24,230,431	25,582,894	1,352,463	5.57%	96.14%	65,348,367	80,954,442	15,606,075	23.89%	87.89%
<b>OTHER REVENUE:</b>										
ADVERTISING/COMMISSIONS/COMMISSIONS	94,681	9,394	(85,287)	(90.16%)	0.03%	1,551,271	917,239	(634,032)	(40.87%)	1.19%
RAMPING RIGHTS/LESS COMMISSIONS	21,000	-	(21,000)	-	0.00%	200,429	181,218	(18,211)	(9.10%)	0.13%
RENTAL INCOME	30,000	35,101	5,101	17.00%	0.12%	40,000	85,022	45,022	112.56%	0.11%
INTEREST INCOME	50,000	75,150	25,150	50.30%	0.26%	150,000	203,774	53,774	35.85%	0.26%
OTHER	110,000	18,049	(91,951)	(83.59%)	0.05%	210,000	111,610	(98,390)	(46.85%)	0.14%
SUBTOTAL OTHER REVENUE	319,681	222,694	(96,987)	(30.34%)	0.47%	2,151,700	1,508,863	(642,837)	(29.87%)	1.23%
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>										
FUELS/CHG/PROPANE TAX REFUNDS	406,000	457,130	51,130	12.60%	1.61%	700,000	544,618	(155,382)	(22.19%)	0.76%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	160,000	-	(160,000)	-	0.00%	160,000	660,818	500,818	313.01%	0.85%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	0.00%	-	23,431	23,431	100.00%	0.03%
INS/CELLANEOUS RECEIPTS	167,022	109,261	(57,761)	(34.58%)	0.38%	395,127	208,551	(186,576)	(47.21%)	0.17%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CHS/RA	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL ARP	-	-	-	-	0.00%	-	-	-	-	0.00%
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	-	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	681,022	566,401	(114,621)	(16.83%)	2.00%	1,255,127	1,437,518	182,391	14.53%	1.64%
<b>REVENUE STABILIZATION FUND:</b>										
TOTAL CASH RECEIVED - GENERAL FUND	\$ 27,632,079	\$ 28,287,788	\$ 655,709	2.37%	100.00%	\$ 75,725,061	\$ 78,249,440	\$ 2,524,379	3.07%	100.00%

2023 Allocation - Hard coded

2022 Allocation

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 INVENTORY OF TREASURY INVESTMENTS  
 AS OF MARCH 31, 2023

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND	3/31/2023	4/1/2023	MONEY MARKET	HUNTINGTON BANK	1	\$6,982,727	\$0	1	3.39%
<b>TOTAL BOND RETIREMENT FUND</b>						<b>\$6,982,727</b>	<b>\$0</b>		<b>2.89%</b>
GENERAL FUND	3/31/2023	4/1/2023	MERCHANT ACCT-KEY MMKT	KEY BANK	1	\$227,161	\$0	1	0.95%
	3/1/2024	3/1/2024	FFCB	STIFEL NICOLAUS	1095	\$4,997,500	\$1,076	335	0.25%
	9/30/2024	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$17,385	546	0.57%
	1/27/2025	1/27/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$6,400	667	1.20%
	4/22/2025	4/22/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$39,750	752	3.00%
	6/27/2025	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$8,167,887	\$70,264	817	3.33%
	10/24/2025	10/24/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$115,938	967	5.25%
	3/31/2023	4/1/2023	STAR OHIO	STATE OF OHIO	1	\$8,009,439	\$0	1	5.14%
	3/31/2023	4/1/2023	EMPLOYEE ACTIVITY FUND	KEY BANK	1	\$56,063	\$0	1	0.95%
	3/31/2023	4/1/2023	PNC CUSTODY ACCOUNT	PNC BANK	1	\$914,695	\$0	1	4.67%
	3/31/2023	4/1/2023	SALES TAX ACCOUNT	HUNTINGTON BANK	1	\$14,181	\$0	1	3.39%
	3/31/2023	4/1/2023	KEY ECR	KEY BANK	1	\$16,398,716	\$0	1	5.14%
<b>TOTAL GENERAL FUND</b>						<b>\$52,785,642</b>	<b>\$250,813</b>		<b>3.77%</b>
INSURANCE FUND	3/31/2023	4/1/2023	STAR OHIO	STATE OF OHIO	1	\$5,259,986	\$0	1	5.14%
	3/31/2023	4/1/2023	KEY ECR	KEY BANK	1	\$2,678	\$0	1	0.95%
<b>TOTAL INSURANCE FUND</b>						<b>\$5,262,664</b>	<b>\$0</b>		<b>5.14%</b>
LAW ENFORCEMENT FUND	3/31/2023	4/1/2023	KEY ECR	KEY BANK-SWEEP	1	\$24,227	\$0	1	0.95%
	3/31/2023	4/1/2023	STAR OHIO	STATE OF OHIO	1	\$147,214	\$0	1	5.14%
<b>TOTAL LAW ENFORCEMENT FUND</b>						<b>\$171,441</b>	<b>\$0</b>		<b>4.39%</b>
LOCAL MATCH FUND	3/31/2023	4/1/2023	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	\$33,291,290	\$0	1	5.14%
	3/28/2022	6/28/2024	FHLB	STIFEL NICOLAUS	546	\$2,344,125	\$40,357	178	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	\$4,981,225	\$5,454	708	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1083	\$9,997,110	\$116,069	831	3.06%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$129,038	817	3.33%
	7/29/2022	4/24/2023	BAYER LANDBANK CP	HILLTOP SECURITIES	269	\$4,885,019	\$102,341	24	3.15%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$408,333	881	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$127,268	913	4.30%
	10/24/2022	10/24/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$115,938	936	5.25%
	10/24/2022	4/4/2025	FHLMC	STIFEL NICOLAUS	891	\$1,135,865	\$24,907	733	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	\$2,077,920	\$44,778	939	5.04%
	10/28/2022	10/28/2025	FHLMC	STIFEL NICOLAUS	1294	\$1,498,500	\$32,725	940	5.14%
	12/16/2022	12/16/2024	FHLMC	HILLTOP SECURITIES	730	\$5,000,000	\$72,917	260	5.00%
	1/17/2023	1/17/2025	FHLMC	HILLTOP SECURITIES	730	\$4,800,000	\$48,667	598	5.00%
	2/17/2023	1/17/2025	FFCB	STIFEL NICOLAUS	1093	\$5,000,000	\$31,092	961	5.33%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$5,000,000	\$22,444	1	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$20,833	1070	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$10,000,000	\$8,333	1090	6.00%
	3/31/2023	4/1/2023	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	\$499,803	\$0	1	0.95%
	3/31/2023	4/1/2023	GRANT-ECR	KEY BANK	1	\$584,225	\$0	1	0.95%
	3/31/2023	4/1/2023	CATCH BASIN-KEY ECR	KEY BANK	1	\$102,076	\$0	1	0.95%
<b>TOTAL LOCAL MATCH FUND</b>						<b>\$146,197,157</b>	<b>\$1,354,281</b>		<b>4.49%</b>



**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
INVENTORY OF TREASURY INVESTMENTS  
AS OF MARCH 31, 2023**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND	3/31/2023	4/1/2023	KEY ECR	KEY BANK	1	\$4,032	\$0	1	0.95%
	3/31/2023	4/1/2023	STAR OHIO	STATE OF OHIO	1	\$1,340,282	\$0	1	5.14%
<b>TOTAL PENSION FUND</b>						<b>\$1,344,314</b>	<b>\$0</b>		<b>5.13%</b>
RTA CAPITAL FUND	3/31/2023	4/1/2023	KEY ECR	KEY BANK	1	\$37,182	\$0	1	0.95%
	5/2/2022	4/30/2024	US TREASURY NOTE	HILLTOP SECURITIES	513	\$4,994,198	\$52,431	180	2.56%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	\$1,845,375	\$33,364	542	1.85%
	3/28/2022	3/28/2024	FHLB	STIFEL NICOLAUS	454	\$1,845,375	\$29,690	362	1.70%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$12,900	511	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$2,000,000	\$11,590	546	0.57%
	4/5/2021	4/5/2024	FFCB	STIFEL NICOLAUS	1095	\$2,000,000	\$3,227	370	0.33%
	3/4/2021	3/4/2024	FNMA	STIFEL NICOLAUS	1095	\$499,750	\$964	366	0.34%
<b>TOTAL RTA CAPITAL FUND</b>						<b>\$18,221,880</b>	<b>\$144,165</b>		<b>1.29%</b>
RESERVE FUND	3/9/2022	4/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	416	\$4,941,900	\$2,622	30	1.15%
	3/23/2022	11/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	616	\$4,875,994	\$25,903	244	2.00%
	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$61,250	745	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$133,681	791	3.50%
	7/29/2022	4/24/2023	BAYER LANDBANK CP	HILLTOP SECURITIES	269	\$4,885,019	\$102,341	25	3.15%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$127,208	843	4.30%
	8/30/2022	8/28/2023	FHLB	STIFEL NICOLAUS	728	\$5,000,000	\$127,604	455	3.75%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	\$5,000,000	\$115,694	121	3.40%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	\$4,994,785	\$14,778	588	0.96%
	5/23/2022	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	\$5,000,000	\$57,778	784	3.25%
	7/27/2022	5/22/2023	FNMA from GF	HILLTOP SECURITIES	299	\$4,895,431	\$51,063	53	2.85%
	8/26/2022	2/28/2024	FHLB from GF	HILLTOP SECURITIES	551	\$5,000,000	\$138,767	512	3.62%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	\$4,995,506	\$14,733	595	0.78%
	11/28/2022	11/28/2025	FHLMC	STIFEL NICOLAUS	1002	\$4,149,560	\$72,935	879	5.01%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	\$5,000,000	\$52,215	1031	5.15%
	2/15/2023	6/28/2024	FHLB	STIFEL NICOLAUS	511	\$938,537	\$6,153	439	5.03%
	2/17/2023	11/17/2025	FFCB	STIFEL NICOLAUS	1003	\$5,000,000	\$31,092	933	5.33%
	2/24/2023	2/24/2025	FHLB	HILLTOP SECURITIES	730	\$15,000,000	\$80,250	666	5.35%
	2/27/2023	8/27/2025	FHLB	HILLTOP SECURITIES	668	\$5,000,000	\$25,521	605	5.25%
	2/28/2023	2/28/2025	FHLMC	STIFEL NICOLAUS	911	\$5,000,000	\$23,490	819	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$5,000,000	\$22,444	1	5.06%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$10,000,000	\$46,667	1	5.27%
	3/6/2023	3/6/2026	FHLB	HILLTOP SECURITIES	1695	\$10,000,000	\$41,667	1070	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$4,167	1090	6.00%
	3/31/2023	4/1/2023	KEY ECR	KEY BANK	1	\$186,082	\$0	1	0.95%
	3/31/2023	4/1/2023	STAR OHIO	STATE OF OHIO	1	\$18,412,947	\$0	1	5.14%
<b>TOTAL RESERVE FUND</b>						<b>\$153,275,762</b>	<b>\$1,380,020</b>		<b>4.23%</b>
<b>TOTAL ALL FUNDS</b>						<b>\$384,141,587</b>	<b>\$3,129,281</b>	<b>464</b>	<b>4.11%</b>

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
DEBT SERVICE SCHEDULE AND STATUS  
AS OF MARCH 31, 2023**

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2022	Interest Payable 6/1/2023	Principal Payable 6/1/2023	Debt Service Requirement 6/1/2023	Interest Payable 12/1/2023	Principal Payable 12/1/2023	Debt Service Requirement 12/1/2023	Total Debt Requirement 2023
Series 2014A-Sales Tax Rev.	Dec. 2025	5,040,000.00	109,100.00	0.00	109,100.00	109,100.00	1,610,000.00	1,719,100.00	1,828,200.00
Series 2015-Sales Tax Rev.	Dec. 2026	15,935,000.00	398,375.00	0.00	398,375.00	398,375.00	3,700,000.00	4,098,375.00	4,496,750.00
Series 2016-Sales Tax Rev.	Dec. 2027	6,910,000.00	172,750.00	0.00	172,750.00	172,750.00	1,250,000.00	1,422,750.00	1,595,500.00
Series 2019-Sales Tax Rev.	Dec. 2030	10,030,000.00	250,750.00	0.00	250,750.00	250,750.00	1,050,000.00	1,300,750.00	1,551,500.00
<b>Total Bonds</b>		<b>\$37,915,000.00</b>	<b>\$930,975.00</b>	<b>\$0.00</b>	<b>\$930,975.00</b>	<b>\$930,975.00</b>	<b>\$7,610,000.00</b>	<b>\$8,540,975.00</b>	<b>\$9,471,950.00</b>

Bond Retirement  
\$6,882,727

Current Balance (Set Aside for 2023)

Monthly Set Aside Required  
\$287,691

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH MARCH 31, 2023**

MONTH	2023			2022			MARKET YIELD #
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	
JANUARY	\$373,600,888	\$1,088,754	3.73%	\$286,544,522	\$37,367	0.19%	0.16%
FEBRUARY	\$375,262,233	\$1,025,329	3.96%	\$300,470,796	\$41,380	0.25%	0.25%
MARCH	\$378,391,518	\$1,443,221	4.11%	\$286,315,650	\$64,394	0.43%	0.42%
APRIL				\$298,367,804	\$109,508	0.58%	0.63%
MAY				\$348,505,848	\$283,086	1.05%	0.86%
JUNE				\$359,979,169	\$356,387	1.64%	1.26%
JULY				\$359,458,838	\$548,323	2.08%	1.64%
AUGUST				\$350,687,979	\$755,153	2.20%	2.09%
SEPTEMBER				\$363,347,871	\$508,240	2.69%	2.56%
OCTOBER				\$355,748,894	\$1,302,763	2.87%	3.08%
NOVEMBER				\$369,046,114	\$861,817	3.24%	3.57%
DECEMBER				\$376,464,232	\$1,146,716	3.60%	3.93%
YEAR TO DATE	375,751,546	\$3,557,304	3.93%	\$365,933,723	\$6,014,894	1.74%	1.71%
RTA AVERAGE YIELDS OVER (UNDER) INDEX			-0.58%				0.03%

# Moving average coupon equivalent yields for 6 month Treasury Bills,

# Market Yield equals US Treasury Money Fund 7 Day Yield

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
MARCH 2023**

**BOND RETIREMENT FUND  
HUNTINGTON MONEY MARKET**

\$16,876.26  
\$16,876.26  
\$42,886.71  
\$267.30

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**GENERAL FUND**

**HUNTINGTON-SALES TAX ACCOUNT**

STAROHIO

KEY BANK SWEEP ACCOUNT

FFCB

PNC CUSTODY ACCOUNT

MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT

\$45.04  
\$44,161.18  
\$3,063.63  
\$6,250.00  
\$21,570.75  
\$59.53  
\$75,150.13  
\$203,214.57  
\$32,331.31

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**INSURANCE FUND**

STAROHIO

\$21,483.64  
\$21,483.64  
\$56,948.50  
\$1,826.53

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**LAW ENFORCEMENT FUND**

KEY BANK SWEEP ACCOUNT

STAROHIO

\$605.73  
\$9.60  
\$615.33  
\$1,737.92  
\$22.25

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
MARCH 2023**

**LOCAL MATCH FUND**  
STAROHIO-LOCAL MATCH  
FFCB  
FHLB  
FHLB  
KEY BANK SWEEP ACCOUNT

\$163,260.27  
\$46,750.00  
\$19,740.00  
\$107,500.00  
\$735.59  
\$337,985.86  
\$811,533.63  
\$74,278.08

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**PENSION FUND**  
STAROHIO  
KEY BANK SWEEP ACCOUNT

\$5,216.41  
\$26.20  
\$5,242.61  
\$14,732.33  
\$548.59

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**EMPLOYEE ACTIVITY ACCOUNT**  
KEY BANK MONEY MARKET

\$19.12  
\$19.12  
\$56.40  
\$2.13

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**RTA CAPITAL FUND**  
FHLB  
FHLB  
FHLB  
KEY BANK SWEEP ACCOUNT

\$16,187.50  
\$14,522.50  
\$14,250.00  
\$58.88  
\$45,018.88  
\$45,383.20  
\$17,377.74

MARCH 2023  
2023 YEAR TO DATE  
2022 YEAR TO DATE

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
MARCH 2023**

<b>RESERVE FUND</b>		
STAROHIO		\$85,591.15
FHLB		\$107,500.00
KEY BANK SWEEP ACCOUNT		\$575.71
	<b>MARCH 2023</b>	
	2023 YEAR TO DATE	\$193,666.86
	2022 YEAR TO DATE	\$827,765.34
		\$76,324.79

<b>TOTAL ALL FUNDS</b>	<b>MARCH 2023</b>	
	2023 YEAR TO DATE	\$696,058.69
	2022 YEAR TO DATE	\$2,004,258.60
		\$202,978.72

INTEREST RECEIVED (CASH BASIS)	<b>MARCH</b>	<b>2023 YEAR TO DATE</b>
ACCRUED INTEREST:	\$696,059	\$2,004,259
BEGINNING:	(\$2,382,119)	(\$1,576,293)
ENDING:	\$3,129,281	\$3,129,281
INTEREST INCOME EARNED:	\$1,443,221	\$3,557,246
AVERAGE INVESTMENT BALANCE (COST):	\$378,391,518	\$375,751,546
AVERAGE YIELD ON INVESTMENTS:	<u>4.11%</u>	<u>3.93%</u>

**COMPOSITION OF INVESTMENT PORTFOLIO**  
**AS MARCH 31, 2023**

Instrument	PRINCIPAL	FACE	PERCENT OF	AVERAGE	AVERAGE
	AMOUNT	AMOUNT	TOTAL	YIELD	MATURITY
Money Market Account	\$8,080,087	\$8,094,827	2.10%	3.45%	1
Key Bank Sweep Account	\$24,227	\$24,227	0.01%	0.95%	1
Star Ohio	\$66,461,158	\$66,461,158	17.30%	5.14%	1
Earnings Credit Rate Account	\$17,814,793	\$17,814,793	4.64%	0.95%	1
Commercial Paper	\$9,770,038	\$10,000,000	2.54%	3.15%	23
U.S. Government Securities	\$281,991,285	\$282,400,000	73.41%	3.89%	720
<b>Total Investment Portfolio</b>	<b><u>\$384,141,587</u></b>	<b><u>\$384,795,005</u></b>	<b><u>100.00%</u></b>	<b><u>4.11%</u></b>	<b><u>464</u></b>

Greater Cleveland Regional Transit Authority  
 Banking and Financial Relationships  
 As of March 31, 2023

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

**NOTE:**

This information is being provided for applicable individuals to be in compliance with:

Ohio Revised Code Sections 102.03(D) and (E)

Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1

Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020

Ohio Ethics Commission Opinion Number 2011-08

Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.