



Proposed Revisions to Sections 460.02 and 460.03 of the Codified Rules and Regulations

Committee of the Whole Presentation
December 1, 2020



Background

- Codified in 1989 (Resolution 1989-176)
- In process of comprehensive review and update to bring policies in line with current operations
- Subject to review and revision every 3 years

Financial Policies

- Financial Policies last updated in 2017
- Section 460.02 – removing Medicaid Sales and Use Tax Transition Fund
- Section 460.02 - Moving Reserve Fund to a new section 460.03

Financial Policies

- Section 460.03 - clarifying that the Capital Improvement Fund consists of the RTA Capital Fund and the RTA Development Fund
- Section 460.03 to be re-numbered as Section 460.04

Questions?

Greater Cleveland Regional Transit Authority



Recommendation

Staff requests that the Committee of the Whole recommend these provisions to the Board of Trustees for approval.