



# Proposed Revisions to the Finance and Human Resources parts of the Codified Rules and Regulations

Committee of the Whole Presentation

June 15, 2021



# Background

- Codified in 1989 (Resolution 1989-176)
- Review and update to bring policies in line with current operations
- Subject to review and revision every 3 years

# Background

- Finance Code – Energy Price Risk Management Policy
- Human Resources Code – Substance Abuse Policies

# Finance Code – Chapter 480

- Energy Price Risk Management Policy adopted in Resolution No. 2008-110
- Acquire, hold and dispose of positions in futures contracts to provide budget stability relating to diesel fuel costs

# Finance Code – Chapter 480

- Remove statement that GCRTA's consumption of ultra-low sulfur diesel fuel is highly predictable – Section 480.02(b)
- Remove restriction on transactions within a calendar month that could cost GCRTA because consumption is less predictable – Section 480.02

# Finance Code – Chapter 480

- Remove references to swaps and derivative transactions – Section 480.06

# Human Resources Code

- Remove Sections 648.02 and 648.03 from Code Book – duplicate Personnel Policies
- Move Substance Abuse Policy for Safety Sensitive Employees to Personnel Policies
- Move Substance Abuse Policy for Non-safety Sensitive Employees to Personnel Policies

# Recommendation

Staff requests that the Committee of the Whole recommend these provisions to the Board of Trustees for approval.



# Questions?

