

Proposed FY 2024 Budget
and an
Amendment to the Law Enforcement Fund

Operational Planning & Infrastructure
Committee

November 14, 2023

Office of Management & Budget

Agenda

- Fiscal Year (FY) 2023 Law Enforcement Fund Amendment
- 2024 Budget Schedule
- Economic Assumptions
- FY 2024 Proposed Budget
- Public Hearing

2023 Law Enforcement Fund

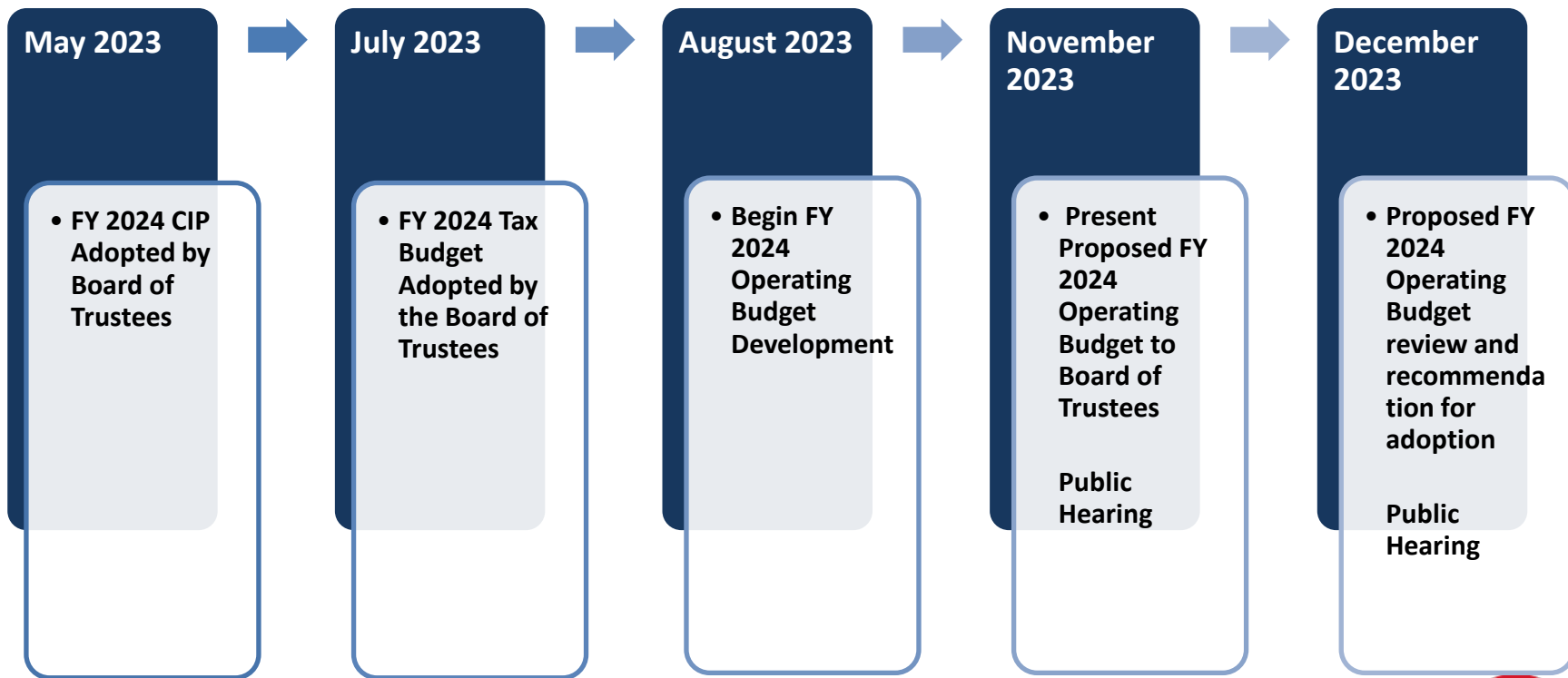
- Funding: Multi-Departmental Law Enforcement Task Force
 - Intelligence gathering, inter-departmental/jurisdictional relations
 - Revenue from state forfeiture actions by the Task Force
- Revenue received
 - Used for non-budgeted police items
 - Guidelines by State Attorney General's Office
- Increase appropriation in 2023 by \$60,000
 - 2 cars for Co-Responder Teams: Officers and Crisis Intervention Specialists

Recommendation

Staff requests that the Operational Planning & Infrastructure Committee present the Amended 2023 Law Enforcement Fund to the full Board for approval

2024 Proposed Budget

FY 2024 Budget Schedule

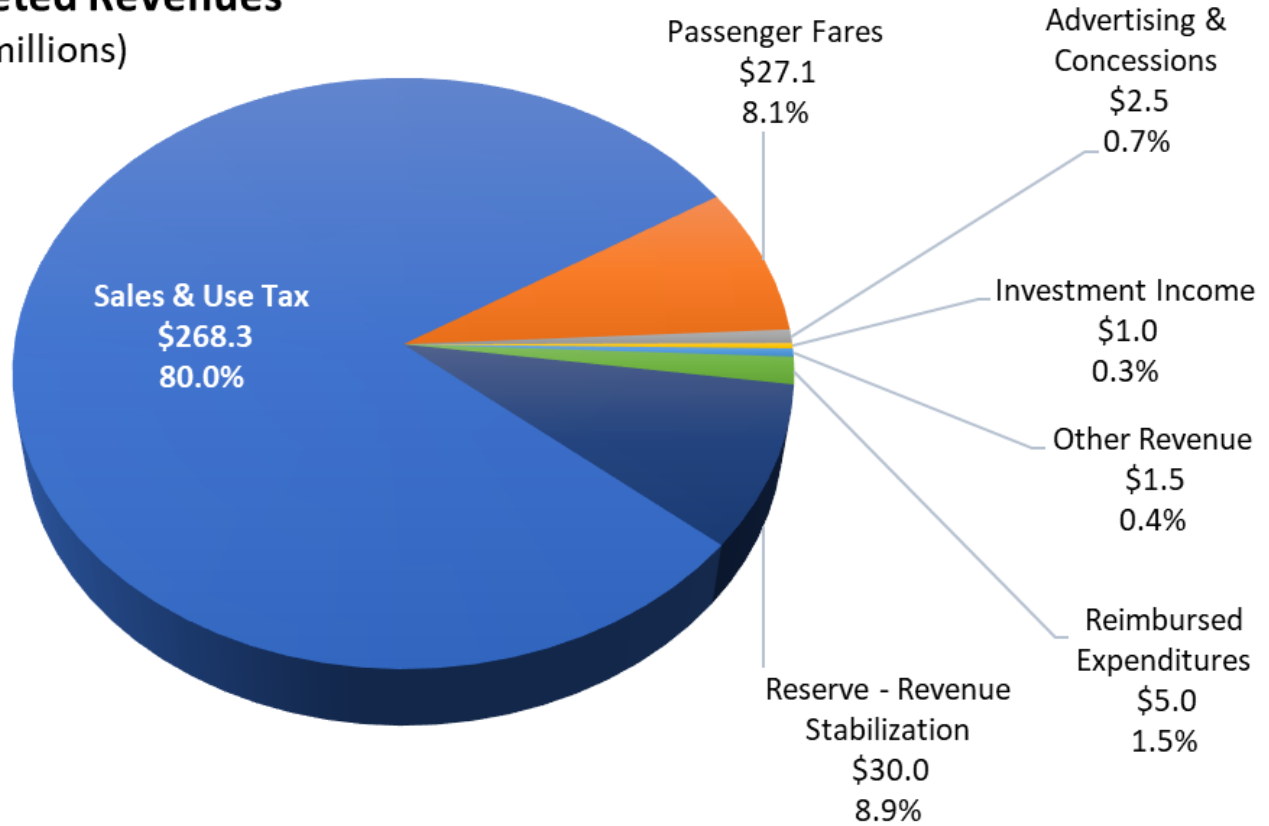


2024 Economic Assumptions

- Inflation 2.5% - 3.5%
- Interest Rates 4.2% - 5.0%
- Ridership modest growth
- Service Levels modest growth
- Sales Tax modest growth
- Wage Increases largely contractual

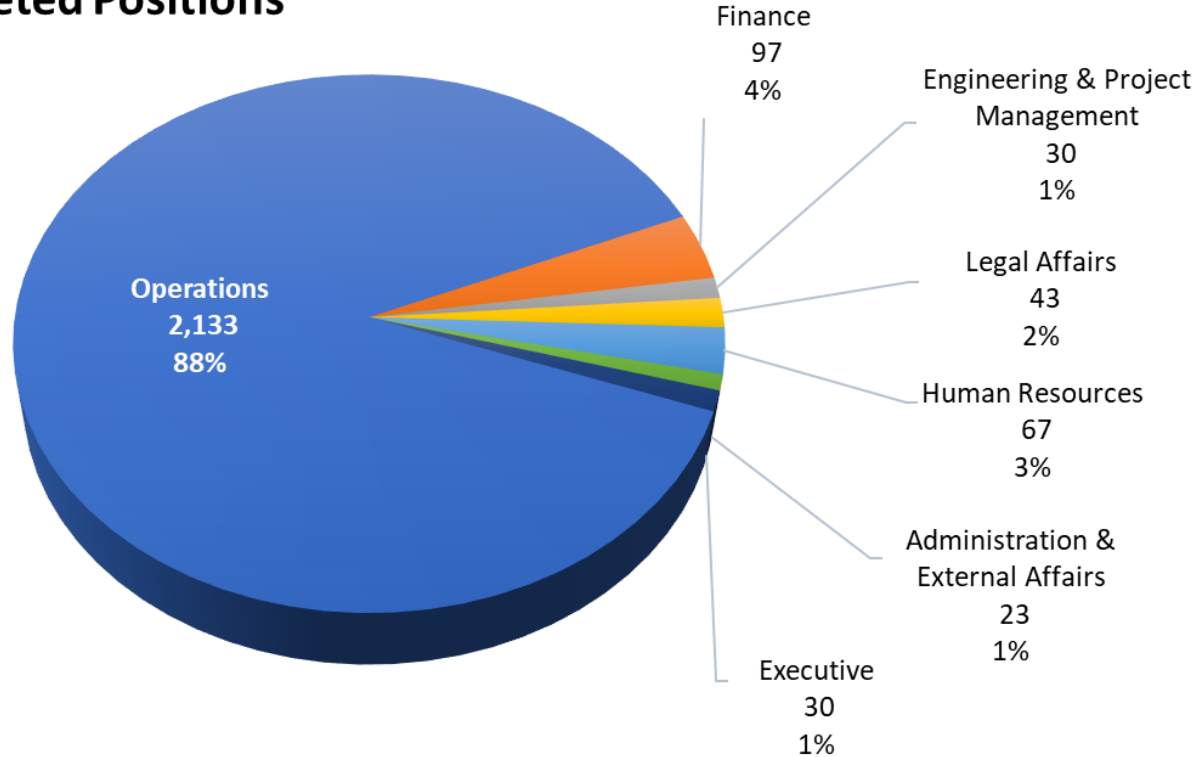
2024 Budgeted Revenues

(in millions)



Revenues (in Millions)	Proposed 2024 Budget	2025 Plan	2026 Plan
Operating Revenues			
Passenger Fares	\$27.1	\$27.7	\$28.2
Advertising, Investment Income	3.5	3.2	3.1
Subtotal Operating Revenues	30.6	30.9	31.3
Non-Operating Revenues			
Sales & Use Tax	268.3	273.6	279.1
Reimbursed Expenditures	5.0	5.0	5.0
Other Revenue	1.5	1.5	1.5
Transfer Revenue Stabilization	30.0	35.0	34.3
Subtotal Non-Operating Revenues	304.8	315.1	319.9
Total Revenues	\$335.4	\$346.0	\$351.2

2024 Budgeted Positions

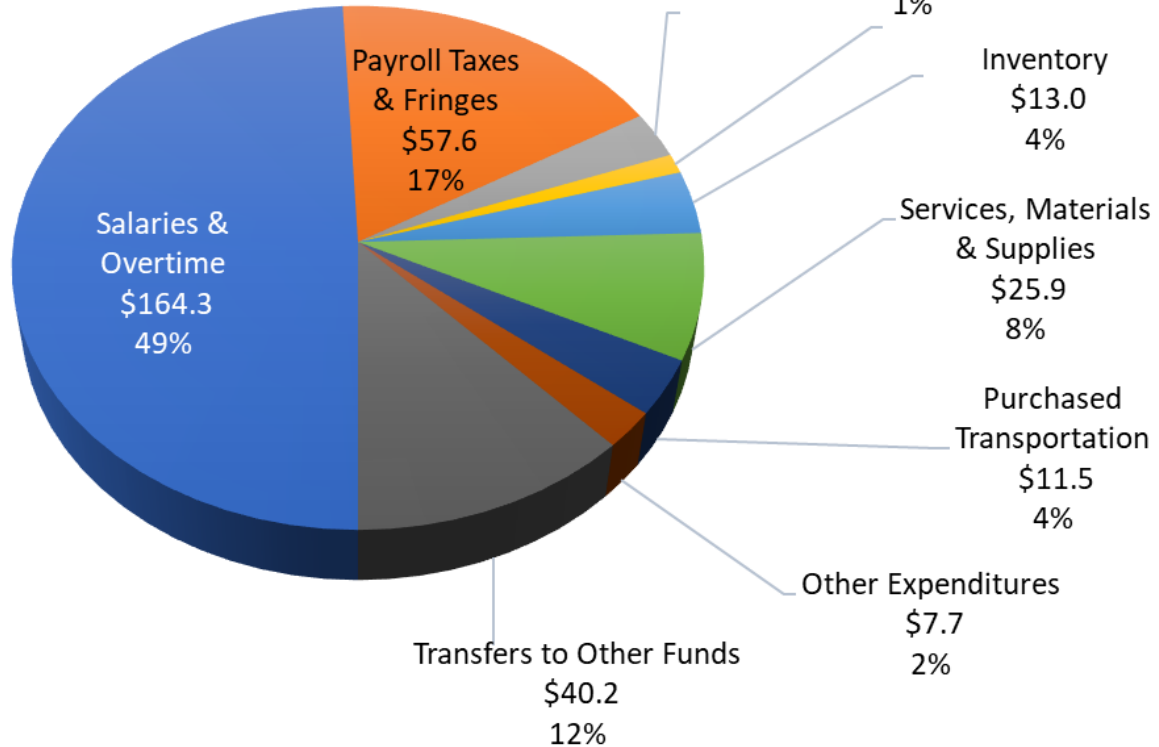


Budgeted
Full-Time
Equivalent
(FTE)
Positions

2,423

2024 Proposed Budgeted Expenditures

(in millions)



Expenditures

(in Millions)	2024 Budget	2025 Plan	2026 Plan
Total Payroll (Salaries, Overtime, Taxes, Fringes)	\$221.9	\$234.3	\$236.9
Fuel & Utilities	13.6	13.8	13.9
Inventory	13.0	13.0	13.0
Services, Materials, Supplies	25.9	26.1	26.2
Purchased Transportation	11.5	11.6	11.7
Other Expenditures	7.7	7.7	7.7
Transfers	40.2	36.7	41.8
Total Expenditures	\$333.8	\$343.2	\$351.2

General Fund Overview

(in millions)

2024 Budget

2025 Plan

2026 Plan

Total Revenues

\$335.4

\$346.0

\$351.2

Operating Expenditures

293.6

306.5

309.4

Revenues over/(under) Expenditures

41.8

39.6

41.9

Transfers to Other Funds

40.2

36.7

41.8

Total Revenues over/(under) Total Expenditures

1.6

2.8

0.1

Beginning Balance

22.0

23.6

26.5

Projected Ending Balance

\$23.6

\$26.5

\$26.6



FY 2024-2028 Capital Improvement Plan

2024 - 2028 CAPITAL IMPROVEMENT PLAN

RTA DEVELOPMENT FUND + RTA CAPITAL

PROJECT CATEGORY						TOTAL
	2024	2025	2026	2027	2028	2024-2028
Bus Garages	\$3,900,000	\$0	\$2,150,000	\$500,000	\$0	\$6,550,000
Buses	\$23,066,750	\$23,057,497	\$23,121,247	\$23,184,997	\$23,238,747	\$115,669,238
Equipment & Vehicles	\$5,225,541	\$21,634,144	\$25,986,353	\$16,203,730	\$16,047,150	\$85,096,918
Facilities Improvements	\$24,480,000	\$13,810,000	\$26,585,000	\$13,860,000	\$7,085,000	\$85,820,000
Other Projects	\$5,871,250	\$33,341,575	\$18,341,576	\$2,841,576	\$2,841,576	\$63,237,553
Preventive Maint./Oper. Reimb.	\$1,001,373	\$1,740,075	\$5,252,874	\$6,022,249	\$12,975,887	\$26,992,458
Rail Car Program	\$42,487,500	\$34,500,000	\$20,500,000	\$13,750,000	\$14,250,000	\$125,487,500
Rail Projects	\$38,942,500	\$49,150,000	\$27,600,000	\$37,325,000	\$22,200,000	\$175,217,500
Transit Centers	\$1,300,000	\$300,000	\$375,000	\$375,000	\$375,000	\$2,725,000
TOTALS	\$146,274,914	\$177,533,291	\$149,912,050	\$114,062,552	\$99,013,360	\$686,796,167

Questions



Public Hearing

