

# 3<sup>rd</sup> Quarter 2023 Report

November 28, 2023

India Birdsong Terry

General Manager, CEO

# General Fund – 3<sup>rd</sup> Quarter 2023

- Total Revenues: 2.9% higher than budget
  - Passenger Fares – 6.1% higher
  - Sales & Use Tax – 2.1% higher
  - Other Revenues – 16.9% higher (Advertising, Investments, Other Revenue, Reimbursements)
- Operating Expenses: 1.6% lower than budget
  - Total personnel costs: 1.3% lower than budget
  - Fuel hedging – continues to help stabilize costs

# General Fund – 3<sup>rd</sup> Quarter 2023

- Transfers to Other Funds
  - Reserve Fund:
    - \$10 million in Rolling Stock Reserve
    - \$878,615 in 27<sup>th</sup> Pay
  - Bond Retirement Fund:
    - \$4.5 million transferred
  - Capital Improvement Fund:
    - \$6.6 million transferred

# Capital Expenditures per Category 2023 Q3

